

# Finance Committee Meeting

August 18, 2019

**Attendees** - Jarrett Eisenrich, Cindy Wise, Mike Downie, Cheryl Free, Ray Prewett, Shari Torres, Rick Snowden, Daniel Webb

Meeting opened in prayer by Jarrett Eisenrich.

1. Review of Minutes  
Minutes from previous meeting were approved.
2. Review of Monthly Financial Reports by Daniel
  - a. Budget
  - b. Building
  - c. Designated
  - d. Bank Reconciliation

Expenses slightly greater than income for July. However, for the year the church is in a positive financial position. A certificate of deposit (CD) at Guaranty Bank will mature in September, Daniel to investigate future CD options. Second quarter transfer of budget account surplus funds will be recorded in August.

3. Old Business - none
4. New Business

Reviewed draft budget planning schedule. Initial budget discussions to take place during September committee meeting.

5. The next Finance Committee meeting scheduled for Sunday, September 22 at 4:00pm.

Meeting closed in prayer by Daniel Webb.

Respectfully submitted by:  
Mike Downie